

# CAPITAL MARKETS REVIEW

## Editorial Committee:

Kok Kim Lian  
Mansor Md Isa  
Fauzias Mat Nor  
Obiyathulla Ismath Bacha  
Abdullah Naib  
Zaha Rina Zahari

## Contents:

Domestic Money, Foreign Money and the Performance of Malaysian Common Stocks: A Long Run Equilibrium Analysis .....	1-20
<i>Dr Noor A Ghazali</i> <i>Dr Soo-Wah Low</i>	
Income Smoothing and Market Perception of Accounting Numbers: An Empirical Investigation of Extraordinary Items .....	21-42
<i>Wan Adibah Wan Ismail</i> <i>Khairul Anuar Kamarudin</i> <i>Muhd Kamil Ibrahim</i>	
Announcements Effect of Corporate Name Change: Failed vs Non-Failed Firms .....	43-60
<i>Zulkarnain Muhamad-Sori</i> <i>Dr Shamsir Mohamad</i> <i>Dr Annuar Md Nassir</i> <i>Dr Mohamad Ali Abdul Hamid</i>	
Financial Goals Choices and Performance of Firms in Malaysia .....	61-75
<i>IM Pandey</i>	

Published by:



KLSE AND RIIAM



## CAPITAL MARKETS REVIEW

### Editorial Committee:

Kok Kim Lian  
Mansor Md Isa  
Fauzias Mat Nor  
Obiyathulla Ismath Bacha  
Abdullah Naib  
Zaha Rina Zahari

### Contents:

Domestic Money, Foreign Money and the Performance of Malaysian Common Stocks: A Long Run Equilibrium Analysis .....	1-20
<i>Dr Noor A Ghazali</i> <i>Dr Soo-Wah Low</i>	
Income Smoothing and Market Perception of Accounting Numbers: An Empirical Investigation of Extraordinary Items .....	21-42
<i>Wan Adibah Wan Ismail</i> <i>Khairul Anuar Kamarudin</i> <i>Muhd Kamil Ibrahim</i>	
Announcements Effect of Corporate Name Change: Failed vs Non-Failed Firms .....	43-60
<i>Zulkarnain Muhamad Sori</i> <i>Dr Shamser Mohamad</i> <i>Dr Annuar Md Nassir</i> <i>Dr Mohamad Ali Abdul Hamid</i>	
Financial Goals Choices and Performance of Firms in Malaysia .....	61-75
<i>IM Pandey</i>	

All rights reserved. No part of this publication may be reproduced or transmitted or published in any form or by any means whatsoever, without permission.

The Capital Markets Review is published twice a year by Kuala Lumpur Stock Exchange and Research Institute of Investment Analysts Malaysia. Views expressed by contributors are entirely their own and do not in any way reflect those of KLSE and RIIAM. Whilst every reasonable care is taken to ensure the accuracy of matter printed, no responsibility can be accepted thereof.