Editorial Committee:
Mohd Salleh Majid
Kok Kim Lian
Lee Hock Lock
Mansor Md Isa
Cheng Beng Soon
Fauzias Mat Nor
Qua Gek Kim
Wan Fauzi Hj Wan Mahmood

Contents:
The Nature and Extent of Beta Instability
In the Kuala Lumpur Stock Market .......................... 1 - 14
Robert D. Brooks
Robert W. Faff
Mohamed Ariff

Malaysian Evidence on the Robustness
Of the Day-of-the-Week Effect ................................ 15 - 29
Sinclair Davidson
Albert Peker

Differential Estimation Risk and
Firm Value: A Commentary .................................. 31 - 46
Lam Swee Sum

Who Gets the Bonus in Bonus
Stock Issuance? .................................................. 47 - 69
Obiyathulla Ismath Bacha
Ahamed Kameel Meera

Random Walk or Stationarity With-
Structural-Break in Malaysian Stock .................. 71 - 81
Price: An Empirical Note
Mansor H. Ibrahim

Published by:
KLSE AND RIIAM

VOL.4. NO. 2, 1996