EDITORIAL COMMITTEE:
Mohd Salleh Majid
Kok Kim Lian
Lee Hock Lock
Mansor Md Isa
Bala Shanmugam
Ooi Soon Kiam
Qua Gek Kim
S Loganathan
Wan Fauzi Hj Wan Mahmood

CONTENTS:
Capital Structure Policy in Malaysia:
A Comparative Analysis ........................................ 1
Mr. George W. Kester
Dr. Mansor Md Isa
Analysis of Underpricing in the Malaysian
New Issues Market During 1975 - 1990:
Are New Issues Excessively Underpriced? ................ 17
Dr. Shamsher Mohamad
Dr. Annuar Md Nassir
Dr. Mohamed Ariff
The Relationship Between Monetary
Growth and the Money Market Rates:
The Malaysian Experience .................................. 29
Enck Noor Azlan Ghazali
The Accuracy of Profit Forecasts
of Malaysian IPOs ......................................... 49
Dr. Shamsher Mohamad
Dr. Annuar Md Nassir
Mr. Tan Kung Kung
Dr. Mohamed Ariff
The Effects of Common Economic Factors
on International Equity Markets ....................... 71
Dr. Abdul Ghani Shafie

NOTES:
Call Warrants ................................................... 87

Published by:
THE KLSE AND RIIAM

VOL. 2. NO. 2, 1994
CONTENTS:

Capital Structure Policy in Malaysia: A Comparative Analysis ........................................... 1
Mr. George W. Kester
Dr. Mansor Md Isa

Analysis of Underpricing in the Malaysian New Issues Market During 1975 - 1990:
Are New Issues Excessively Underpriced? ................................................................. 17
Dr. Shamsher Mohamad
Dr. Anuar Md Nassir
Dr. Mohamed Ariff

The Relationship Between Monetary Growth and the Money Market Rates:
The Malaysian Experience ......................................................................................... 29
Encik Noor Azlan Ghazali

The Accuracy of Profit Forecasts of Malaysian IPOs................................................. 49
Dr. Shamsher Mohamad
Dr. Anuar Md Nassir
Mr. Tan Kung Kuing
Dr. Mohamed Ariff

The Effects of Common Economic Factors on International Equity Markets .......... 71
Dr. Abdul Ghani Shafie

Notes:
Call Warrants ............................................................................................................. 87