# CAPITAL MARKETS REVIEW

# Editorial Committee:

Mond Salleh Majid

Kok Kim Lian

Mansor Md Isa

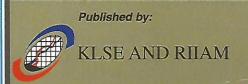
Faudias Mat Nor

Obiyahula Ismath Bacha
Qua Gek Kim

Aboulan Nab

# **Contents:**

	Firms: Test of Determinants and Wealth Effect	1	-	23	
	Financial Integration and Diversification Among Asean Equity Markets: A Malaysian Perspective	25		40	
Maria Company	The Relationship Between Stock Price and Trading Volume: Evidence from MalaysiaRuhani Ali Ahmadu Umaru Sanda	41		61	
	Forecasting Sectoral Indices in The Kuala Lumpur Stock Exchange Goh Kim Leng Gui Hui Keng	63	the state of the s	88	
	An Empirical Analysis of Bank Stock Volatility and Trading Volume: Malaysian Evidence	.89		107	
TO THE PARTY OF TH	Regulatory Intervention as an explanation For The Initial Public Offer Premiums of Firms Listed on The main and Second Board of The Kuala Lumpur Stock Exchange	109	-	122	
	Seasonal Anomalies of Stocks on The Kuala Lumpur Stock Exchange Second Board	.123	-	145	



## CAPITAL MARKETS REVIEW

### **Editorial Committee:**

Mohd Salleh Majid
Kok Kim Lian
Mansor Md Isa
Fauzias Md Nor
Obiyathulla Ismath Bacha
Qua Gek Kim
Abdullah Naib

### Contents:

Auditor Switch Decision of Malaysian Listed Firms: Test of Determinants and Wealth Effect ......1-23 Huson Joher, M. Ali, Annuar M.N. M. Ariff Shamsher M. Financial Integration and Diversification Among Asean Equity Markets: A Malaysian Perspective......25-40 Mansor H. Ibrahim The Relationship Between Stock Price and Trading Volume: Evidence From Malaysia......41-61 Ruhani Ali Ahmadu Umaru Sanda Forecasting Sectoral Indices in Goh Kim Leng Gui Hui Keng An Empirical Analysis of Bank Stock Volatility and Trading Volume: Malaysian Evidence......89-107 Dr Wan Mansor Wan Mahmood Regulatory Intervention as an explanation For The Initial Public Offer Premiums of Firms Listed on The main and Second Board of Shamsher Mohamad Annuar Md Nasir Seasonal Anomalies of Stocks on The Kuala Lumpur Stock Exchange Second Board......123-145 Foo May Wand Kok Kim Lian

All rights reserved. No part of this publication may be reproduced or transmitted or published in any form or by any means whatsoever, without permission.

The Capital Market Review is published twice a year by Kuala Lumpur Stock Exchange and Research Institute of Investments Analysts Malaysia. Views expressed by contributors are entirely their own and do not in any way reflect those of KLSE and RIIAM. Whilst every reasonable care is taken to ensure the accuracy of matter printed, no responsibility can be accepted thereof.